中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached "Announcement of China Railway Group Limited on Major Operating Information for the First Quarter of 2017" published by China Railway Group Limited on the Shanghai Stock Exchange website on 13 April 2017 for your information.

By Order of the Board
China Railway Group Limited
LI Changjin
Chairman

13 April 2017

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman), YAO Guiqing and ZHANG Zongyan; and the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and NGAI Wai Fung.

A Shares Stock Name: China Railway A Shares Stock Code: 601390 Announcement No.:
H Shares Stock Name: China Railway H Shares Stock Code: 00390 Lin 2017-015

Announcement of China Railway Group Limited on Major Operating Information for the First Quarter of 2017

The board of directors of China Railway Group Limited (the "Company") and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liability for the truthfulness, accuracy and completeness of the contents.

The Company hereby announces its major operating information for the first quarter of 2017 as set out below for your information.

I. Major operating information

<table>
<tr><th colspan="2" rowspan="2">Business segment</th><th colspan="2">January to March 2017</th><th colspan="3">Aggregate amount for the current year</th></tr>
<tr><th>Number of new projects</th><th>Value of new contracts (RMB'00,000,000)</th><th>Number of new projects</th><th>Value of new contracts (RMB'00,000,000)</th><th>Increase/ decrease over same period last year</th></tr>
<tr><td colspan="2">Infrastructure construction</td><td>941</td><td>2286.8</td><td>941</td><td>2286.8</td><td>45.8</td></tr>
<tr><td rowspan="3">Including</td><td>Railway</td><td>205</td><td>279.8</td><td>205</td><td>279.8</td><td>-56.4</td></tr>
<tr><td>Highway</td><td>107</td><td>407.0</td><td>107</td><td>407.0</td><td>132.8</td></tr>
<tr><td>Municipal works and others</td><td>629</td><td>1600.0</td><td>629</td><td>1600.0</td><td>112.6</td></tr>
<tr><td colspan="2">Survey, design and consulting services</td><td>/</td><td>62.2</td><td>/</td><td>62.2</td><td>37.3</td></tr>
<tr><td colspan="2">Engineering equipment and component manufacturing</td><td>/</td><td>66.3</td><td>/</td><td>66.3</td><td>24.6</td></tr>
<tr><td colspan="2">Property development</td><td>/</td><td>80.4</td><td>/</td><td>80.4</td><td>86.5</td></tr>
<tr><td colspan="2">Other businesses</td><td>/</td><td>78.9</td><td>/</td><td>78.9</td><td>-56.5</td></tr>
<tr><td colspan="2">Total</td><td>/</td><td>2574.6</td><td>/</td><td>2574.6</td><td>36.1</td></tr>
</table>

Among the above information, major operating information on property development during this period is set out below:

	January to March 2017	Aggregate amount for the current year	
	Area/value	**Area/value**	**Increase/ decrease over same period last year (%)**
Newly acquired land reserve ('0,000 m^2)	0	0	/
Area that has commenced construction ('0,000 m^2)	63	63	20
Area that has completed construction ('0,000 m^2)	48	48	0
Sales contract area ('0,000 m^2)	79	79	68.1
Sales contract value (RMB'00,000,000)	80.4	80.4	86.5

Notes:

1. *The "value of new contracts" for property development represents the value of the property sales contracts signed by the Company.*
2. *The above operating indicators and data are preliminary statistics and for reference only, and may vary from the information disclosed in the periodic reports due to various uncertainties.*

II. Progress of material projects signed but not yet implemented

The Company currently does not have any material projects signed but not yet implemented.

Notice is hereby given.

The Board of Directors of
China Railway Group Limited
14 April 2017